

Town of Braintree, Massachusetts
Fiscal year 2017 Projected General Fund Revenue and Budget Summary

	Original FY 2016	Proposed FY 2017	2017-less 2016 Difference	increase decrease
Revenues:				
Prior year tax levy	80,058,826	81,885,297	1,826,471	
Add 2 1/2 %	2,001,471	2,047,132	45,661	
New growth (980,000 is 10 yr. avg.)	950,000	980,000	30,000	
FY Tax Levy	83,010,297	84,912,429	1,902,132	
Less: Reservation for Abatements	(1,125,000)	(1,150,000)	(25,000)	
Net Tax Levy Available	81,885,297	83,762,429	1,877,132	2.29%
State Aid-Receipts	21,111,158	22,355,551	1,244,393	
Less Offsets	(72,730)	(47,084)	25,646	
Less Assessments	(3,675,415)	(3,635,627)	39,788	
Net State Aid	17,363,013	18,672,840	1,309,827	7.54%
Local Receipts	16,348,000	18,459,819	2,111,819	12.92%
Total Revenue	115,596,310	120,895,088	5,298,778	4.58%
Other Financing Sources:				
Budgeted transfer from Golf fund	73,807	78,485	4,678	
Overlay Surplus	120,000	100,000	(20,000)	
Waterways fund for Harbormaster budget	8,350	5,200	(3,150)	
Sale of Cemetery Lots for Cemetery budget	22,000	22,000	-	
Budgeted transfer from Water/Sewer fund	500,452	582,019	81,567	
town owned land	371,515	441,515	70,000	
Municipal Building Insurance Fund and other	100,000	152,622	52,622	
Total Other Financings Sources	1,196,124	1,381,841	185,717	15.53%
Total Revenue and Other Financing Sources	116,792,434	122,276,929	5,484,495	4.70%
Other Financing Uses:				
Supplemental Appropriation	-	-	-	
To be raised on fiscal year recap.	-	-	-	
Total-Other Financing Uses	-	-	-	
Total Department Requests and Other Financing Uses	(116,792,434)	(122,276,929)	(5,484,495)	4.70%
Budgetary Surplus/(Shortfall)	-	-	-	

Town of Braintree, Massachusetts
Fiscal year 2017 Projected Water-Sewer and Golf Revenue and Budget Summary

Revenues:	Original FY 2016	Proposed FY 2017	2017-less 2016 Difference	Percentage
Water-Sewer				
Receipts from customers and users	16,410,672	17,270,439	859,767	5.24%
Retained Earnings	300,000	-	(300,000)	-100.00%
Water Sewer Rehabilitation Fund	103,694	103,694	-	0.00%
Operating Budget for FY	<u>(16,814,366)</u>	<u>(17,374,133)</u>	<u>(559,767)</u>	3.33%
	-	-	-	
Retained Earnings 7/1/14 balance available	1,614,661			
	-			
Less Appropriated operating budget FY 2016	<u>(300,000)</u>			
Retained Earnings available	<u><u>1,314,661</u></u>			
Retained Earnings 7/1/15 balance available		2,292,780		
		-		
Less Appropriated operating budget FY 2017		<u>-</u>		
Retained Earnings available		<u><u>2,292,780</u></u>		
Golf				
Receipts from customers and users	1,443,034	1,493,763	50,729	3.52%
General fund subsidy	-	-	-	
Operating Budget for FY	<u>(1,443,034)</u>	<u>(1,493,763)</u>	<u>(50,729)</u>	
	-	-	-	
Retained Earnings 7/1/14 balance available	31,208			
Less Appropriated supplemental operations FY 2016	<u>(30,000)</u>			
Retained Earnings available	<u><u>1,208</u></u>			
Retained Earnings 7/1/15 balance available		66,592		
Town subsidy from General fund		-		
Less Appropriated supplemental		<u>(66,592)</u>		
Retained Earnings available		<u><u>-</u></u>		

Town of Braintree, Massachusetts
Fiscal year 2017 Projected Community Preservation Act Revenue and Budget Summary

Revenues:	Original FY 2016	Proposed FY 2017	2017-less 2016 Difference	Percentage
Community Preservation Act Fund				
Annual Revenues and Available Funds				
Receipts from Surcharge	604,890	685,632	80,742	13.35%
Receipts from State Trust fund	135,731	130,264	(5,467)	-4.03%
Receipts from other interest and gifts	9,000	29,000	20,000	222.22%
	-	-	-	
Operating Budget for FY	749,621	844,896	95,275	
Appropriations and Reservations				
Community Housing	100,000	95,000		
Open Space	100,000	95,000		
Historic Preservation	100,000	95,000		
Undesignated Budget Reserve	400,000	450,000		
Administrative and Operating Expense	35,000	40,000		
Total FY 2016 voted	735,000			
Total Proposed for FY 2017 Vote		775,000		