

Town of Braintree, Massachusetts
Fiscal year 2015 Projected General Fund Revenue and Budget Summary

Revenues:		Original FY 2014	Proposed FY 2015	2015-less 2014 Difference	Percentage
Prior year tax levy		74,428,465	77,077,760	2,649,295	
Add 2 1/2 %		1,860,712	1,926,944	66,232	
New growth		880,000	880,000	-	
FY Tax Levy		77,169,177	79,884,704	2,715,527	
Less: Reservation for Abatements		(1,100,000)	(1,150,000)	(50,000)	
Net Tax Levy Available		76,069,177	78,734,704	2,665,527	3.50%
State Aid-Receipts	A	19,308,099	20,235,541	927,442	
Less Offsets		(62,705)	(64,983)	(2,278)	
Less Assessments	A	(3,608,396)	(3,690,139)	(81,743)	
Net State Aid		15,636,998	16,480,419	843,421	5.39%
A= includes supplemental appropriation of additional state aid 183,089					
Local Receipts		14,255,950	15,811,000	1,555,050	10.91%
Total Revenue		105,962,125	111,026,123	5,063,998	4.78%
Other Financing Sources:					
Budgeted transfer from Golf fund		71,275	71,156	(119)	
Overlay Surplus		225,000	150,000	(75,000)	
Waterways fund for Harbormaster budget		4,350	4,350	-	
Sale of Cemetery Lots for Cemetery budget		22,000	22,000	-	
Budgeted transfer from Water/Sewer fund		461,678	489,458	27,780	
Municipal Building Insurance Fund		100,000	100,000	-	
Total Other Financings Sources		884,303	836,964	(47,339)	-5.35%
Total Revenue and Other Financing Sources		106,846,428	111,863,087	5,016,659	4.70%
Department Requests	A	(106,846,428)	(111,863,087)	(5,016,659)	4.70%
Other Financing Uses:					
Supplemental Appropriation		-	-	-	
To be raised on fiscal year recap.		-	-	-	
Total-Other Financing Uses		-	-	-	
Total Department Requests and Other Financing Uses		(106,846,428)	(111,863,087)	(5,016,659)	4.70%
Budgetary Surplus/(Shortfall)		-	-	-	

Town of Braintree, Massachusetts
Fiscal year 2015 Projected Water-Sewer and Golf Revenue and Budget Summary

Revenues:	Original FY 2014	Proposed FY 2015	2015-less 2014 Difference	Percentage
Water-Sewer				
Receipts from customers and users	15,261,487	16,259,284	997,797	6.54%
Retained Earnings	400,000	-	(400,000)	-100.00%
Water Sewer Rehabilitation Fund	68,846	103,694	34,848	50.62%
Operating Budget for FY	<u>(15,730,333)</u>	<u>(16,362,978)</u>	<u>(632,645)</u>	4.02%
	-	-	-	
Retained Earnings 7/1/12 balance available	3,023,225			
Less Appropriated capital budget FY 2013	(65,000)			
Less Appropriated operating budget FY 2014	<u>(400,000)</u>			
Retained Earnings available	<u><u>2,558,225</u></u>			
Retained Earnings 7/1/13 balance available		2,884,580		
Less Appropriated capital budget FY 2014		(115,000)		
Less Appropriated operating budget FY 2015		<u>-</u>		
Retained Earnings available		<u><u>2,769,580</u></u>		
Golf				
Receipts from customers and users	1,331,039	1,399,510	68,471	5.14%
General fund subsidy	147,967	-	(147,967)	
Operating Budget for FY	<u>(1,479,006)</u>	<u>(1,399,510)</u>	<u>79,496</u>	
	-	-	-	
Retained Earnings 7/1/12 balance available	111,960			
Less Appropriated supplemental operations FY 2013	<u>(55,000)</u>			
Retained Earnings available	<u><u>56,960</u></u>			
Retained Earnings 7/1/13 balance available		(52,033)		
Town subsidy from General fund		52,033		
Less Appropriated supplemental		<u>-</u>		
Retained Earnings available		<u><u>-</u></u>		

Town of Braintree, Massachusetts
Fiscal year 2015 Projected Community Preservation Act Revenue and Budget Summary

Revenues:	Original FY 2014	Proposed FY 2015	2015-less 2014 Difference	Percentage
Community Preservation Act Fund				
Annual Revenues and Available Funds				
Receipts from Surcharge	590,137	604,890	14,753	2.50%
Receipts from State Trust fund	138,178	135,731	(2,447)	-1.77%
Receipts from other interest and gifts	9,000	9,000	-	0.00%
	-	-	-	
Operating Budget for FY	<u>737,315</u>	<u>749,621</u>	<u>12,306</u>	
Appropriations and Reservations				
Community Housing	90,000	100,000		
Open Space	90,000	100,000		
Historic Preservation	90,000	100,000		
Undesignated Budget Reserve	400,000	400,000		
Administrative and Operating Expense	<u>35,000</u>	<u>35,000</u>		
Total FY 2014 voted	705,000			
Total Proposed for FY 2015 Vote		<u>735,000</u>		