

Town of Braintree

Investment Performance "Flash" Report

Periods Ending 9/30/2009



Target Weight	Weight in Fund		Last Month	Last 3 Months	Year to-Date	Last Year	Annualized Returns		Ending Market Value
							Three Years	Five Years	
100.0%	100.0%	Composite	2.7%	11.2%	17.2%	5.5%	1.4%	5.3%	\$123,586,652
		Composite w/o Operating Cash	2.8%	11.4%	17.3%	5.2%	n/a	n/a	\$121,192,389
		<i>Allocation Index</i>	2.3%	9.2%	12.2%	3.2%	1.3%	5.2%	
		<i>Policy Index</i>	2.3%	9.9%	13.3%	2.5%	1.1%	4.6%	
25.0%	20.6%	Total Domestic Equity							\$25,501,454
25.0%	20.6%	SSGA S&P 500 Fund	3.8%	15.6%	19.3%	-6.8%	-5.4%	1.0%	\$25,501,454
		<i>S&P 500 Index</i>	3.7%	15.6%	19.2%	-6.9%	-5.4%	1.0%	
14.0%	14.0%	Total International Equity							\$17,291,178
14.0%	14.0%	The Boston Company Int'l Value Fund	3.4%	20.1%	31.0%	12.9%	-1.9%	6.9%	\$17,291,178
		<i>EAFE After Tax Index</i>	3.8%	19.5%	29.0%	3.2%	-3.6%	6.1%	
37.0%	40.8%	Total Domestic Fixed Income							\$50,383,503
15.0%	15.3%	SSGA Barclays Capital Aggregate Fund	1.1%	3.7%	5.7%	10.5%	6.5%	5.1%	\$18,952,705
		<i>Barclays Aggregate Index</i>	1.1%	3.7%	5.7%	10.6%	6.4%	5.1%	
22.0%	25.4%	Loomis Sayles Investment Grade Fixed Income Fund	3.1%	11.0%	24.3%	20.0%	7.9%	7.6%	\$31,430,798
		<i>Barclays Gov't Credit Index</i>	1.1%	4.2%	4.7%	11.5%	6.3%	4.9%	
15.0%	14.4%	Total Global Asset Allocation							\$17,800,022
15.0%	14.4%	PRIM Balanced	3.5%	11.6%	14.2%	-4.6%	-1.2%	n/a	\$17,800,022
		<i>Global Balanced Index**</i>	3.2%	11.8%	15.0%	6.8%	3.2%	5.8%	
5.0%	4.9%	Total Hedge Funds							\$6,102,141
5.0%	4.9%	PRIM Hedge Fund	1.8%	4.6%	10.1%	0.0%	n/a	n/a	\$6,102,141
		<i>HFRI Fund of Funds Index</i>	1.6%	4.3%	9.8%	-1.3%	0.1%	3.4%	
4.0%	3.3%	Total Real Estate							\$4,093,172
4.0%	3.3%	PRIM R/E	-1.3%	3.2%	-6.0%	-21.3%	-2.5%	8.4%	\$4,093,172
		<i>NCREIF Property Index*</i>	0.0%	0.0%	-12.1%	-19.4%	-0.2%	6.9%	
0.0%	0.0%	Cash	0.0%	0.1%	0.5%	0.8%	3.3%	3.4%	\$20,919
		<i>90 Day U.S. T-Bill Index</i>	0.0%	0.1%	0.2%	0.4%	2.8%	3.1%	
0.0%	1.9%	Operating Cash							\$2,394,263

Note: Results for periods longer than one year are annualized. *Returns updated on a quarterly basis.

** Global Balanced Benchmark: (50% EAFE) (50% WGBI).

Gross of Fees



"Advancing Your Investments"