

# Town of Braintree

## Preliminary Investment Performance "Flash" Report

Periods Ending 11/30/2009



Target Weight	Weight in Fund		Last Month	Last 3 Months	Year to-Date	Last Year	Annualized Returns		Ending Market Value
							Three Years	Five Years	
100.0%	100.0%	<b>Composite</b>	2.5%	5.1%	19.8%	23.6%	0.7%	4.8%	\$127,423,268
		<b>Composite w/o Operating Cash</b>	2.6%	5.2%	20.0%	23.9%	n/a	n/a	\$123,972,220
		<i>Allocation Index</i>	2.9%	4.8%	14.9%	17.3%	0.8%	4.8%	
		<i>Policy Index</i>	2.8%	4.6%	15.8%	18.6%	0.5%	4.3%	
25.0%	20.8%	<b>Total Domestic Equity</b>							\$26,529,981
25.0%	20.8%	<b>SSGA S&amp;P 500 Fund</b>	6.0%	7.9%	24.2%	25.6%	-5.8%	0.7%	\$26,529,981
		<i>S&amp;P 500 Index</i>	6.0%	7.9%	24.1%	25.4%	-5.8%	0.7%	
14.0%	13.7%	<b>Total International Equity</b>							\$17,490,334
14.0%	13.7%	<b>The Boston Company Int'l Value Fund</b>	1.9%	4.6%	32.5%	41.8%	-3.3%	5.1%	\$17,490,334
		<i>EAFE After Tax Index</i>	2.0%	4.6%	29.9%	37.7%	-5.5%	4.1%	
37.0%	40.4%	<b>Total Domestic Fixed Income</b>							\$51,512,738
15.0%	15.2%	<b>SSGA Barclays Capital Aggregate Fund</b>	1.3%	3.0%	7.7%	11.7%	6.5%	5.5%	\$19,306,381
		<i>Barclays Aggregate Index</i>	1.3%	2.9%	7.6%	11.6%	6.4%	5.5%	
22.0%	25.3%	<b>Loomis Sayles Investment Grade Fixed Income Fund</b>	1.8%	5.7%	27.5%	36.9%	7.8%	7.5%	\$32,206,357
		<i>Barclays Gov't Credit Index</i>	1.4%	2.8%	6.4%	11.2%	6.2%	5.3%	
15.0%	14.2%	<b>Total Global Asset Allocation</b>							\$18,091,892
15.0%	14.2%	<b>PRIM Balanced</b>	2.3%	5.2%	16.1%	17.4%	-2.3%	n/a	\$18,091,892
		<i>Global Balanced Index**</i>	3.7%	6.0%	18.2%	24.4%	2.5%	4.9%	
5.0%	4.9%	<b>Total Hedge Funds</b>							\$6,191,524
5.0%	4.9%	<b>PRIM Hedge Fund</b>	1.0%	3.3%	11.7%	9.9%	n/a	n/a	\$6,191,524
		<i>HFRI Fund of Funds Index</i>	1.1%	2.6%	10.8%	9.1%	-0.8%	3.0%	
4.0%	3.2%	<b>Total Real Estate</b>							\$4,134,827
4.0%	3.2%	<b>PRIM R/E</b>	0.9%	-0.3%	-5.1%	-12.1%	-3.4%	7.4%	\$4,134,827
		<i>NCREIF Property Index*</i>	0.0%	-3.3%	-15.1%	-22.1%	-1.3%	6.2%	
0.0%	0.0%	<b>Cash</b>	0.0%	0.0%	0.5%	0.6%	3.0%	3.4%	\$20,924
		<i>90 Day U.S. T-Bill Index</i>	0.0%	0.1%	0.2%	0.2%	2.6%	3.1%	
0.0%	2.7%	<b>Operating Cash</b>							\$3,451,048

Note: Results for periods longer than one year are annualized. \*Returns updated on a quarterly basis.

\*\* Global Balanced Benchmark: (50% EAFE) (50% WGBI).

Gross of Fees



"Advancing Your Investments"