

Town of Braintree

Investment Performance "Flash" Report

Periods Ending 8/31/2009



Target Weight	Weight in Fund		Annualized Returns							Ending Market Value
			Last Month	Last 3 Months	Year to-Date	Last Year	Three Years	Five Years		
100.0%	100.0%	Composite	2.7%	8.5%	14.1%	-4.2%	0.9%	5.1%	\$119,967,087	
		Composite w/o Operating Cash	2.8%	8.7%	14.1%	-4.8%	n/a	n/a	\$117,951,073	
		<i>Allocation Index</i>	2.5%	6.6%	9.6%	-4.8%	1.0%	5.0%		
		<i>Policy Index</i>	2.5%	7.3%	10.7%	-5.7%	0.8%	4.4%		
25.0%	20.5%	Total Domestic Equity							\$24,582,666	
25.0%	20.5%	SSGA S&P 500 Fund	3.6%	11.7%	15.0%	-18.1%	-5.8%	0.5%	\$24,582,666	
		<i>S&P 500 Index</i>	3.6%	11.7%	15.0%	-18.3%	-5.8%	0.5%		
14.0%	13.9%	Total International Equity							\$16,719,542	
14.0%	13.9%	The Boston Company Int'l Value Fund	6.4%	15.5%	26.6%	-3.5%	-2.7%	6.6%	\$16,719,542	
		<i>EAFE After Tax Index</i>	5.4%	14.4%	24.2%	-15.0%	-4.8%	5.8%		
37.0%	41.1%	Total Domestic Fixed Income							\$49,257,408	
15.0%	15.6%	SSGA Barclays Capital Aggregate Fund	1.0%	3.2%	4.6%	8.0%	6.4%	5.0%	\$18,754,076	
		<i>Barclays Aggregate Index</i>	1.0%	3.3%	4.6%	7.9%	6.4%	5.0%		
22.0%	25.4%	Loomis Sayles Investment Grade Fixed Income Fund	1.9%	9.5%	20.6%	8.7%	7.1%	7.4%	\$30,503,332	
		<i>Barclays Gov't Credit Index</i>	1.2%	3.9%	3.6%	7.4%	6.2%	4.8%		
15.0%	14.4%	Total Global Asset Allocation							\$17,218,124	
15.0%	14.4%	PRIM Balanced	2.5%	7.1%	10.3%	-15.7%	-1.9%	n/a	\$17,218,124	
		<i>Global Balanced Index**</i>	3.1%	8.2%	11.5%	-3.2%	2.3%	5.5%		
5.0%	5.0%	Total Hedge Funds							\$6,007,030	
5.0%	5.0%	PRIM Hedge Fund	1.2%	3.8%	8.2%	-8.4%	n/a	n/a	\$6,007,030	
		<i>HFRI Fund of Funds Index</i>	1.0%	2.9%	7.9%	-9.3%	-0.5%	3.3%		
4.0%	3.5%	Total Real Estate							\$4,150,921	
4.0%	3.5%	PRIM R/E	2.2%	-0.3%	-4.8%	-21.3%	-1.4%	9.3%	\$4,150,921	
		<i>NCREIF Property Index*</i>	0.0%	-5.2%	-12.1%	-19.6%	1.0%	7.6%		
0.0%	0.0%	Cash	0.0%	0.1%	0.4%	1.0%	3.4%	3.5%	\$15,382	
		<i>90 Day U.S. T-Bill Index</i>	0.0%	0.1%	0.2%	0.7%	3.0%	3.1%		
0.0%	1.7%	Operating Cash							\$2,016,014	

Note: Results for periods longer than one year are annualized. *Returns updated on a quarterly basis.

** Global Balanced Benchmark: (50% EAFE) (50% WGBI).

Gross of Fees



"Advancing Your Investments"