

Town of Braintree

Investment Performance "Flash" Report

Periods Ending 6/30/2010



Target Weight	Weight in Fund		Last Month	Last 3 Months	Year to-Date	Last Year	Annualized Returns		Ending Market Value
							Three Years	Five Years	
100.0%	100.0%	Composite	-0.9%	-4.3%	-1.0%	13.1%	-1.7%	3.8%	\$120,660,351
		Composite w/o Operating Cash	-1.0%	-4.3%	-1.0%	13.4%	n/a	n/a	\$119,760,786
		<i>Allocation Index</i>	-1.0%	-4.4%	-1.3%	10.6%	-1.8%	3.7%	
		<i>Policy Index</i>	-1.3%	-4.8%	-2.2%	9.8%	-2.3%	3.0%	
25.0%	20.9%	Total Domestic Equity							\$25,262,015
25.0%	20.9%	SSGA S&P 500 Fund	-5.2%	-11.4%	-6.6%	14.5%	-9.8%	-0.8%	\$25,262,015
		<i>S&P 500 Index</i>	-5.2%	-11.4%	-6.7%	14.4%	-9.8%	-0.8%	
14.0%	13.1%	Total International Equity							\$15,815,281
14.0%	13.1%	The Boston Company Int'l Value Fund	-1.9%	-12.8%	-11.2%	9.9%	-9.8%	2.3%	\$15,815,281
		<i>EAFE After Tax Index</i>	-1.0%	-14.0%	-13.2%	5.9%	-13.4%	0.9%	
37.0%	41.7%	Total Domestic Fixed Income							\$50,358,840
15.0%	16.6%	SSGA Barclays Capital Aggregate Fund	1.6%	3.5%	5.3%	9.5%	7.6%	5.6%	\$20,015,411
		<i>Barclays Aggregate Index</i>	1.6%	3.5%	5.3%	9.5%	7.5%	5.5%	
22.0%	25.1%	Loomis Sayles Investment Grade Fixed Income Fund	1.2%	1.4%	5.8%	20.2%	8.3%	8.2%	\$30,343,429
		<i>Barclays Gov't Credit Index</i>	1.8%	3.9%	5.5%	9.7%	7.4%	5.3%	
15.0%	14.9%	Total Global Asset Allocation							\$17,966,845
15.0%	14.9%	PRIM Balanced	-0.6%	-4.9%	-1.6%	12.9%	-5.6%	n/a	\$17,966,845
		<i>Global Balanced Index**</i>	0.4%	-7.0%	-7.1%	4.9%	-2.6%	3.5%	
5.0%	5.2%	Total Hedge Funds							\$6,262,457
5.0%	5.2%	PRIM Hedge Fund	-0.7%	-1.7%	0.4%	7.3%	-1.8%	n/a	\$6,262,457
		<i>HFRI Fund of Funds Index</i>	-0.7%	-2.4%	-1.0%	4.9%	-3.9%	2.4%	
4.0%	3.4%	Total Real Estate							\$4,063,854
4.0%	3.4%	PRIM R/E	0.6%	0.1%	1.2%	2.7%	-6.4%	3.7%	\$4,063,854
		<i>NCREIF Property Index*</i>	n/a	n/a	n/a	n/a	n/a	n/a	
0.0%	0.0%	Cash	0.0%	0.0%	0.0%	0.1%	2.0%	3.1%	\$31,494
		<i>90 Day U.S. T-Bill Index</i>	0.0%	0.0%	0.0%	0.2%	1.6%	2.8%	
0.0%	0.7%	Operating Cash							\$899,565

Note: Results for periods longer than one year are annualized. *Returns updated on a quarterly basis.

** Global Balanced Benchmark: (50% EAFE) (50% WGBI).

Gross of Fees

