

Town of Braintree

Investment Performance "Flash" Report

Periods Ending 10/31/2010



Target Weight	Weight in Fund		Last Month	Year to-Date	Last Year	Annualized Returns		Ending Market Value
						Three Years	Five Years	
100.0%	100.0%	Composite	2.2%	9.0%	12.2%	0.3%	5.5%	\$135,012,637
		Composite w/o Operating Cash	2.2%	9.1%	12.5%	0.1%	n/a	\$131,881,964
		<i>Allocation Index</i>	1.8%	7.3%	10.7%	-0.5%	5.0%	
		<i>Policy Index</i>	2.0%	7.8%	11.0%	-0.4%	4.8%	
25.0%	21.6%	Total Domestic Equity						\$29,188,322
25.0%	21.6%	SSGA S&P 500 Fund	3.8%	7.9%	16.6%	-6.5%	1.8%	\$29,188,322
		<i>S&P 500 Index</i>	3.8%	7.8%	16.5%	-6.5%	1.7%	
14.0%	13.7%	Total International Equity						\$18,464,110
14.0%	13.7%	The Boston Company Int'l Value Fund	4.0%	3.7%	7.6%	-5.6%	4.3%	\$18,464,110
		<i>MSCI EAFE (Net)</i>	3.6%	4.7%	8.4%	-9.6%	3.3%	
37.0%	39.5%	Total Domestic Fixed Income						\$53,289,602
15.0%	15.2%	SSGA Barclays Capital Aggregate Fund	0.4%	8.3%	7.9%	7.3%	6.5%	\$20,577,773
		<i>Barclays Aggregate Index</i>	0.4%	8.3%	8.0%	7.2%	6.4%	
22.0%	24.2%	Loomis Sayles Investment Grade Fixed Income Fund	1.4%	14.3%	16.0%	8.9%	9.7%	\$32,711,829
		<i>Barclays Gov't Credit Index</i>	0.0%	9.0%	8.5%	7.1%	6.3%	
15.0%	14.8%	Total Global Asset Allocation						\$19,987,863
15.0%	14.8%	PRIM Balanced	2.2%	9.6%	13.4%	-3.9%	n/a	\$19,987,863
		<i>Global Balanced Index**</i>	2.5%	7.1%	7.8%	-0.4%	6.1%	
5.0%	4.8%	Total Hedge Funds						\$6,531,241
5.0%	4.8%	PRIM Hedge Fund	1.5%	4.9%	6.7%	-1.2%	n/a	\$6,531,241
		<i>HFRI Fund of Funds Index</i>	1.6%	3.6%	5.2%	-3.5%	2.8%	
4.0%	3.3%	Total Real Estate						\$4,389,304
4.0%	3.3%	PRIM R/E	1.3%	9.5%	7.6%	-4.9%	3.9%	\$4,389,304
		<i>NCREIF Property Index*</i>	n/a	n/a	n/a	n/a	n/a	
0.0%	0.0%	Cash	0.0%	0.1%	0.2%	1.4%	2.9%	\$31,521
		<i>90 Day U.S. T-Bill Index</i>	0.0%	0.1%	0.1%	1.0%	2.6%	
0.0%	2.3%	Operating Cash						\$3,130,673

Note: Results for periods longer than one year are annualized.

*Returns updated on a quarterly basis.

** Global Balanced Benchmark: (50% EAFE) (50% WGBI).

Gross of Fees

