

Town of Braintree

Total Fund Performance Detail

	Market Value (\$)	% of Portfolio	Policy %	Ending January 31, 2014						Inception	
				1 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Comp w/o Operating Cash*	159,008,082	100.0	100.0	-2.3	8.2	7.5	11.9	5.0	6.7	10.0	Jan-94
Composite	160,843,733	101.2	100.0	-2.2	8.0	7.4	11.7	--	--	4.8	Sep-07
Allocation Index				-1.8	7.3	6.5	10.0	4.2	6.1	3.9	Sep-07
Policy Index				-1.8	7.7	7.4	10.9	4.7	6.1	4.4	Sep-07
Total Domestic Equity	39,924,732	25.1	22.0								
SSGA S&P 500	39,924,732	25.1	22.0	-3.5	21.6	14.0	19.3	5.4	6.9	7.9	Apr-96
S&P 500				-3.5	21.5	13.9	19.2	5.4	6.8	7.8	Apr-96
Total International Equity	30,314,087	19.1	20.0								
MFS International Equity	21,422,805	13.5	13.0	-5.3	--	--	--	--	--	-5.3	Jan-14
MSCI EAFE				-4.0	11.9	5.9	13.8	1.1	6.3	-4.0	Jan-14
Acadian Emerging Markets	8,891,282	5.6	7.0	-5.3	-9.6	--	--	--	--	-9.6	Feb-13
MSCI Emerging Markets				-6.5	-10.2	-3.3	14.8	3.0	10.0	-10.2	Feb-13
Total Global Fixed Income	46,822,973	29.4	28.0								
Loomis Sayles Investment Grade Fixed Income Fund	43,418,323	27.3	25.0	0.1	1.5	6.7	12.0	8.3	8.0	8.9	Mar-98
Barclays Govt/Credit				1.5	-0.1	4.1	5.0	5.2	4.6	5.5	Mar-98
Pictet Emerging Debt	3,404,650	2.1	3.0	-4.1	-14.2	--	--	--	--	-14.2	Feb-13
JP Morgan GBI - EM Diversified				-4.6	-13.8	0.4	8.4	6.8	9.0	-13.8	Feb-13
Total Global Asset Allocation	26,405,419	16.6	15.0								
PRIM Balanced	26,405,419	16.6	15.0	-1.8	10.7	8.6	12.5	4.4	--	5.6	Feb-06
PRIT Custom Index				-1.5	7.5	6.5	9.9	4.5	6.9	5.3	Feb-06
Total Hedge Funds	7,868,991	4.9	5.0								
PRIM Hedge Fund	7,868,991	4.9	5.0	0.1	10.3	5.6	7.0	--	--	2.7	Jul-07
HFRI Fund of Funds Composite Index				-0.6	5.9	2.2	4.6	1.1	3.1	0.2	Jul-07
Total Real Estate	6,313,065	4.0	5.0								
PRIM R/E Fund	6,313,065	4.0	5.0	0.1	9.8	11.9	8.7	4.1	10.3	10.3	Oct-98
NCREIF Property Index				0.0	11.0	11.9	5.7	5.2	8.6	8.9	Oct-98

MFS International Equity was funded on December 17, 2013.

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Total Private Equity	1,197,346	0.8	5.0								
Lexington Capital Partners VII	1,197,346	0.8	5.0	0.0	6.2	--	--	--	--	14.9	Aug-11
Thomson One All Private Equity Lag				0.0	16.9	14.4	5.0	8.5	14.0	12.2	Aug-11
Cash	161,469	0.1	0.0								
Bank Cash	161,469	0.1	0.0	0.0	0.0	0.1	0.2	1.2	1.8	2.4	Jul-99
91 Day T-Bills				0.0	0.0	0.1	0.1	0.8	1.6	2.1	Jul-99
Operating Cash	1,835,651	1.2	0.0	0.0	0.0	0.0	0.0	--	--	0.0	Sep-07
91 Day T-Bills				0.0	0.0	0.1	0.1	0.8	1.6	0.5	Sep-07

*One or more accounts have been excluded from the composite for the purposes of performance calculations and market value.

Notes: 1. Results for periods longer than one year are annualized. 2. The NCREIF Property Index and the Venture Economics Private Equity index are updated on a quarterly basis. 3. PRIT Custom Index: (40% MSCI ACWI) (20% CITI WGBI) (15% PRIVATE EQUITY)(10% NCREIF) (10% HFRI FoF) (5% GSCI). 4. Lexington market value as of 9/30/2013: \$1,293,778; current market value represents cash flows only.