

Town of Braintree

Total Fund Performance Detail

	Market Value (\$)	% of Portfolio	Policy %	Ending December 31, 2013							Inception	
				1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Comp w/o Operating Cash*	162,775,901	100.0	100.0	1.0	4.6	13.4	8.8	11.6	5.4	7.1	10.1	Jan-94
Composite	165,581,003	101.7	100.0	1.0	4.4	13.1	8.7	11.4	--	--	5.2	Sep-07
Allocation Index				0.7	3.9	11.2	7.4	9.4	4.6	6.4	4.2	Sep-07
Policy Index				0.7	3.7	11.4	8.3	10.1	5.0	6.4	4.7	Sep-07
Total Domestic Equity	41,356,429	25.4	22.0									
SSGA S&P 500	41,356,429	25.4	22.0	2.5	10.5	32.6	16.3	18.0	6.2	7.5	8.1	Apr-96
S&P 500				2.5	10.5	32.4	16.2	17.9	6.1	7.4	8.1	Apr-96
Total International Equity	32,041,880	19.7	20.0									
MFS International Equity	22,633,703	13.9	13.0									Jan-14
MSCI EAFE				1.5	5.7	22.8	8.2	12.4	1.8	6.9		Jan-14
Acadian Emerging Markets	9,408,177	5.8	7.0	-1.7	0.2	--	--	--	--	--	-4.6	Feb-13
MSCI Emerging Markets				-1.4	1.8	-2.6	-2.1	14.8	3.8	11.2	-3.9	Feb-13
Total Global Fixed Income	46,955,279	28.8	28.0									
Loomis Sayles Investment Grade Fixed Income Fund	43,400,346	26.7	25.0	0.3	1.5	2.0	6.9	12.0	8.3	8.1	8.9	Mar-98
Barclays Govt/Credit				-0.6	0.0	-2.4	3.6	4.4	5.0	4.5	5.5	Mar-98
Pictet Emerging Debt	3,554,934	2.2	3.0	-0.5	-1.3	--	--	--	--	--	-10.5	Feb-13
JP Morgan GBI - EM Diversified				-0.5	-1.5	-9.0	1.5	8.1	7.4	9.5	-9.6	Feb-13
Total Global Asset Allocation	26,890,057	16.5	15.0									
PRIM Balanced	26,890,057	16.5	15.0	1.8	4.9	15.4	9.7	12.0	4.8	--	5.9	Feb-06
PRIT Custom Index				0.7	3.0	10.5	7.1	9.0	4.6	7.1	5.5	Feb-06
Total Hedge Funds	7,863,515	4.8	5.0									
PRIM Hedge Fund	7,863,515	4.8	5.0	0.9	4.1	12.5	5.8	7.2	--	--	2.7	Jul-07
HFRI Fund of Funds Composite Index				1.2	3.5	8.8	2.4	4.8	1.3	3.4	0.3	Jul-07
Total Real Estate	6,310,328	3.9	5.0									
PRIM R/E Fund	6,310,328	3.9	5.0	2.0	2.5	10.8	12.2	8.1	4.5	10.4	10.4	Oct-98
NCREIF Property Index				0.0	0.0	8.2	11.0	5.2	4.9	8.4	8.8	Oct-98

MFS International Equity was funded on December 17, 2013.

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Total Private Equity	1,221,939	0.8	5.0									
Lexington Capital Partners VII	1,221,939	0.8	5.0	0.0	0.0	6.2	--	--	--	--	15.4	Aug-11
Thomson One All Private Equity Lag				0.0	0.0	11.4	12.6	4.0	7.7	13.4	10.4	Aug-11
Cash	136,473	0.1	0.0									
Bank Cash	136,473	0.1	0.0	0.0	0.0	0.0	0.1	0.2	1.3	1.8	2.4	Jul-99
91 Day T-Bills				0.0	0.0	0.0	0.1	0.1	0.9	1.6	2.1	Jul-99
Operating Cash	2,805,102	1.7	0.0	0.0	0.0	0.0	0.0	0.0	--	--	0.0	Sep-07
91 Day T-Bills				0.0	0.0	0.0	0.1	0.1	0.9	1.6	0.5	Sep-07

*One or more accounts have been excluded from the composite for the purposes of performance calculations and market value.

Notes: 1. Results for periods longer than one year are annualized. 2. The NCREIF Property Index and the Venture Economics Private Equity index are updated on a quarterly basis. 3. PRIT Custom Index: (40% MSCI ACWI) (20% CITI WGBI) (15% PRIVATE EQUITY)(10% NCREIF) (10% HFRI FoF) (5% GSCI). 4. Lexington market value as of 9/30/2013: \$1,293,778; current market value represents cash flows only.