

Town of Braintree

Total Fund Performance Detail

	Market Value (\$)	% of Portfolio	Policy %	Ending June 30, 2013										Inception	
				1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since		
Comp w/o Operating Cash*	148,902,444	100.0	100.0	-2.2	-0.4	3.8	11.2	10.0	5.5	5.5	7.4	9.9	Jan-94		
Composite	149,177,241	100.2	100.0	-2.2	-0.4	3.8	10.9	9.8	5.5	--	--	4.2	Sep-07		
<i>Allocation Index</i>				-2.1	-1.1	2.5	7.6	8.4	4.2	4.7	6.5	3.2	Sep-07		
<i>Policy Index</i>				-2.0	-1.0	2.6	8.1	9.6	4.8	5.1	6.6	3.6	Sep-07		
Total Domestic Equity	35,555,023	23.9	22.0												
SSGA S&P 500	35,555,023	23.9	22.0	-1.3	2.9	13.9	20.7	18.5	7.1	5.7	7.3	7.4	Apr-96		
<i>S&P 500</i>				-1.3	2.9	13.8	20.6	18.5	7.0	5.7	7.3	7.4	Apr-96		
Total International Equity	28,298,168	19.0	20.0												
The Boston Company Int'l Value Fund	19,346,170	13.0	13.0	-3.3	2.5	7.6	22.3	6.9	1.0	1.3	7.9	6.9	Mar-96		
<i>MSCI EAFE</i>				-3.6	-1.0	4.1	18.6	10.0	-0.6	1.4	7.7	4.4	Mar-96		
Acadian Emerging Markets	8,951,997	6.0	7.0	-7.6	-9.6	--	--	--	--	--	--	-9.5	Feb-13		
<i>MSCI Emerging Markets</i>				-6.4	-8.1	-9.6	2.9	3.4	-0.4	5.8	13.7	-10.8	Feb-13		
Total Global Fixed Income	45,863,745	30.8	28.0												
SSGA Barclays Capital Aggregate Fund	10,137,491	6.8	5.0	-1.6	-2.3	-2.4	-0.6	3.5	5.2	5.6	4.5	4.7	Dec-02		
<i>Barclays Aggregate</i>				-1.5	-2.3	-2.4	-0.7	3.5	5.2	5.6	4.5	4.8	Dec-02		
Loomis Sayles Investment Grade Fixed Income Fund	32,067,131	21.5	20.0	-2.9	-2.7	-1.4	5.9	8.2	8.8	8.9	8.4	9.0	Mar-98		
<i>Barclays Govt/Credit</i>				-1.8	-2.5	-2.7	-0.6	3.9	5.3	5.7	4.4	5.6	Mar-98		
Pictet Emerging Debt	3,659,123	2.5	3.0	-4.3	-7.1	--	--	--	--	--	--	-8.2	Feb-13		
<i>JP Morgan GBI - EM Diversified</i>				-4.1	-7.0	-7.2	1.3	6.0	6.7	10.0	10.3	-7.8	Feb-13		
Total Global Asset Allocation	24,472,065	16.4	15.0												
PRIM Balanced	24,472,065	16.4	15.0	-1.1	0.2	4.8	12.9	11.4	3.4	4.9	--	4.9	Feb-06		
<i>PRIT Custom Index</i>				-1.4	-1.0	1.8	7.5	9.0	2.2	4.5	7.5	4.7	Feb-06		
Total Hedge Funds	7,420,541	5.0	5.0												
PRIM Hedge Fund	7,420,541	5.0	5.0	-0.9	1.6	6.2	12.2	5.8	1.8	--	--	1.9	Jul-07		
<i>HFRI Fund of Funds Composite Index</i>				-1.4	0.0	3.3	7.2	3.0	-0.6	1.4	3.4	-0.6	Jul-07		
Total Real Estate	5,999,254	4.0	5.0												
PRIM R/E Fund	5,999,254	4.0	5.0	2.0	2.7	5.0	12.8	14.4	3.2	5.3	10.9	10.4	Oct-98		
<i>NCREIF Property Index</i>				0.0	0.0	2.6	7.6	12.1	2.2	5.2	8.3	8.7	Oct-98		

Acadian Emerging Markets was funded on January 22, 2013

Pictet Emerging Debt was funded on January 30, 2013

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				1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since		
Total Private Equity	1,232,765	0.8	5.0												
Lexington Capital Partners VII	1,232,765	0.8	5.0	0.0	0.0	0.9	12.6	--	--	--	--		16.7	Aug-11	
Venture Economics All Private Equity Lag				0.0	0.0	3.3	7.5	11.8	5.8	8.6	12.8		8.8	Aug-11	
Cash	60,884	0.0	0.0												
Bank Cash	60,884	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.4	1.7	1.9		2.5	Jul-99	
91 Day T-Bills				0.0	0.0	0.0	0.1	0.1	0.2	1.2	1.6		2.1	Jul-99	
Operating Cash	274,797	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--		0.0	Sep-07	
91 Day T-Bills				0.0	0.0	0.0	0.1	0.1	0.2	1.2	1.6		0.5	Sep-07	

*One or more accounts have been excluded from the composite for the purposes of performance calculations and market value.

Notes: 1. Results for periods longer than one year are annualized. 2. The NCREIF Property Index and the Venture Economics Private Equity index are updated on a quarterly basis. 3. PRIT Custom Index: (40% MSCI ACWI) (20% CITI WGBI) (15% PRIVATE EQUITY)(10% NCREIF) (10% HFRI FoF) (5% GSCI). 4. Lexington market value as of 3/31/2013: \$1,258,624; current market value represents cash flows only.