

Town of Braintree

Total Fund Performance Detail

	Market Value (\$)	% of Portfolio	Policy %	Ending September 30, 2013										Inception	
				1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since		
Comp w/o Operating Cash*	155,375,098	100.0	100.0	3.5	4.4	8.4	10.8	8.8	8.3	5.6	7.6	10.0	Jan-94		
Composite	161,081,287	103.7	100.0	3.4	4.3	8.3	10.6	8.7	8.2	--	--	4.7	Sep-07		
<i>Allocation Index</i>				2.8	3.9	6.8	8.1	7.3	6.7	4.7	6.7	3.7	Sep-07		
<i>Policy Index</i>				2.9	3.9	7.1	8.8	8.4	7.1	5.2	6.8	4.2	Sep-07		
Total Domestic Equity	37,420,071	24.1	22.0												
SSGA S&P 500	37,420,071	24.1	22.0	3.1	5.2	19.9	19.5	16.3	10.1	5.7	7.6	7.6	Apr-96		
<i>S&P 500</i>				3.1	5.2	19.8	19.3	16.3	10.0	5.6	7.6	7.6	Apr-96		
Total International Equity	30,765,794	19.8	20.0												
The Boston Company Int'l Value Fund	21,363,077	13.7	13.0	7.0	10.4	18.8	26.9	6.4	6.9	2.2	7.8	7.4	Mar-96		
<i>MSCI EAFE</i>				7.4	11.6	16.1	23.8	8.5	6.4	2.4	8.0	5.0	Mar-96		
Acadian Emerging Markets	9,402,717	6.1	7.0	7.2	5.3	--	--	--	--	--	--	-4.8	Feb-13		
<i>MSCI Emerging Markets</i>				6.5	5.8	-4.4	1.0	-0.3	7.2	5.9	12.8	-5.7	Feb-13		
Total Global Fixed Income	46,449,355	29.9	28.0												
SSGA Barclays Capital Aggregate Fund	10,191,815	6.6	5.0	0.9	0.5	-1.9	-1.6	2.9	5.4	5.1	4.6	4.6	Dec-02		
<i>Barclays Aggregate</i>				0.9	0.6	-1.9	-1.7	2.9	5.4	5.1	4.6	4.8	Dec-02		
Loomis Sayles Investment Grade Fixed Income Fund	32,646,649	21.0	20.0	2.0	1.9	0.5	2.7	6.7	10.9	8.4	8.5	9.0	Mar-98		
<i>Barclays Govt/Credit</i>				0.8	0.4	-2.3	-2.0	2.9	5.7	5.1	4.5	5.6	Mar-98		
Pictet Emerging Debt	3,610,891	2.3	3.0	3.2	-1.2	--	--	--	--	--	--	-9.3	Feb-13		
<i>JP Morgan GBI - EM Diversified</i>				4.4	-0.4	-7.6	-3.7	1.8	7.3	9.2	10.1	-8.2	Feb-13		
Total Global Asset Allocation	25,681,289	16.5	15.0												
PRIM Balanced	25,681,289	16.5	15.0	3.9	5.1	10.1	13.5	10.0	7.0	5.1	--	5.4	Feb-06		
<i>PRIT Custom Index</i>				2.4	4.2	6.8	8.3	7.7	5.3	4.9	7.6	5.2	Feb-06		
Total Hedge Funds	7,556,053	4.9	5.0												
PRIM Hedge Fund	7,556,053	4.9	5.0	1.4	1.8	8.1	11.0	5.5	4.4	--	--	2.1	Jul-07		
<i>HFRI Fund of Funds Composite Index</i>				1.5	1.8	5.2	6.6	2.5	2.0	1.6	3.4	-0.3	Jul-07		
Total Real Estate	6,167,321	4.0	5.0												
PRIM R/E Fund	6,167,321	4.0	5.0	3.1	3.0	8.1	12.7	13.0	3.9	5.2	10.7	10.4	Oct-98		
<i>NCREIF Property Index</i>				0.0	0.0	5.5	8.2	11.7	2.8	5.1	8.4	8.7	Oct-98		

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Total Private Equity	1,270,587	0.8	5.0												
Lexington Capital Partners VII	1,270,587	0.8	5.0	0.0	0.0	4.3	10.5	--	--	--	--		16.4	Aug-11	
Thomson One All Private Equity Lag				0.0	0.0	8.4	12.9	13.4	3.7	8.3	13.0		10.3	Aug-11	
Cash	64,627	0.0	0.0												
Bank Cash	64,627	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.3	1.5	1.9		2.4	Jul-99	
91 Day T-Bills				0.0	0.0	0.0	0.1	0.1	0.1	1.1	1.6		2.1	Jul-99	
Operating Cash	5,706,190	3.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--		0.0	Sep-07	
91 Day T-Bills				0.0	0.0	0.0	0.1	0.1	0.1	1.1	1.6		0.5	Sep-07	

*One or more accounts have been excluded from the composite for the purposes of performance calculations and market value.

Notes: 1. Results for periods longer than one year are annualized. 2. The NCREIF Property Index and the Venture Economics Private Equity index are updated on a quarterly basis. 3. PRIT Custom Index: (40% MSCI ACWI) (20% CITI WGBI) (15% PRIVATE EQUITY)(10% NCREIF) (10% HFRI FoF) (5% GSCI). 4. Lexington market value as of 6/30/2013: \$1,273,218; current market value represents cash flows only.