

Town of Braintree, Massachusetts
Fiscal year 2020 Projected General Fund Revenue and Budget Summary

Revenues:	Original FY 2019	Proposed FY 2020	2020-less 2019 Difference	increase decrease
Prior year tax levy	88,954,227	92,661,620	3,707,393	
Add 2 1/2 %	2,223,856	2,316,541	92,685	
New growth (1,042,000 is 5 yr. avg.)	1,015,000	1,042,000	27,000	
FY Tax Levy	92,193,083	96,020,161	3,827,078	
Less: Reservation for Abatements	(1,200,000)	(1,200,000)	-	
Net Tax Levy Available	90,993,083	94,820,161	3,827,078	4.21%
State Aid-Receipts	24,092,246	25,099,498	1,007,252	
Less Offsets	(46,902)	(47,975)	(1,073)	
Less Assessments	(4,002,721)	(3,916,996)	85,725	
Net State Aid	20,042,623	21,134,527	1,091,904	5.45%
Local Receipts	20,416,739	21,154,386	737,647	3.61%
Total Revenue	131,452,445	137,109,074	5,656,629	4.30%
Other Financing Sources:				
Budgeted transfer from Golf fund	86,216	94,809	8,593	
Overlay Surplus	250,000	250,000	-	
Waterways fund for Harbormaster budget	9,700	9,700	-	
Sale of Cemetery Lots for Cemetery budget	22,000	22,000	-	
Budgeted transfer from Water/Sewer fund	615,121	625,031	9,910	
Budgeted transfer from Storm Water fund	-	20,961	20,961	
town owned land	1,420,000	1,200,000	(220,000)	
Municipal Building Insurance Fund and other	27,888	-	(27,888)	
Total Other Financings Sources	2,430,925	2,222,501	(208,424)	-8.57%
Total Revenue and Other Financing Sources	133,883,370	139,331,575	5,448,205	4.07%
Other Financing Uses:				
Supplemental Appropriation	-	-	-	
To be raised on fiscal year recap.	-	-	-	
Total-Other Financing Uses	-	-	-	
Total Department Requests and Other Financing Uses	(133,883,370)	(139,331,575)	(5,448,205)	4.07%
Budgetary Surplus/(Shortfall)	(0)	(0)	(0)	

Town of Braintree, Massachusetts

Fiscal year 2020 Projected Water-Sewer, Golf and Storm Water Revenue and Budget Summary

Revenues:	Original FY 2019	Proposed FY 2020	2020-less 2019 Difference	Percentage
<u>Water-Sewer</u>				
Receipts from customers and users	18,479,155	19,017,967	538,812	2.92%
Retained Earnings	-	-	-	
Water Sewer Rehabilitation Fund	103,694	103,694	-	0.00%
Operating Budget for FY	<u>(18,582,849)</u>	<u>(19,121,661)</u>	<u>(538,812)</u>	2.90%
	-	-	-	
Retained Earnings 7/1/18 balance available	3,819,815			
Less Appropriated capital budget FY 2018	(318,000)			
Less Appropriated operating budget FY 2019	-			
Retained Earnings available	<u>3,501,815</u>			
Retained Earnings 7/1/18 balance available		4,868,849		
Less Appropriated operating budget FY 2019		-		
Less Appropriated Capital FY 2019		<u>(428,729)</u>		
Retained Earnings available		<u>4,440,120</u>		
<u>Golf</u>				
Receipts from customers and users				
General fund subsidy				
Operating Budget for FY	1,586,992	1,907,151	320,159	20.17%
Retained Earnings	-	-	-	
Operating Budget for FY	<u>(1,586,992)</u>	<u>(1,907,151)</u>	<u>(320,159)</u>	20.17%
	-	-	-	
Retained Earnings 7/1/17 balance available	(35,431)			
Less Appropriated supplemental operations FY 2018	-			
Retained Earnings available	(35,431)			
Less Appropriated operating budget FY 2018	-			
Retained Earnings available	<u>(35,431)</u>			
Retained Earnings 7/1/18 balance available		(194,459)		
Town subsidy from General fund		195,000		
Less Appropriated supplemental FY 2019		-		
Retained Earnings available		<u>541</u>		
<u>Storm Water</u>				
Receipts from customers and users				
General fund subsidy				
Operating Budget for FY	620,525	582,029	(38,496)	-6.20%
Retained Earnings	-	-	-	
Operating Budget for FY	<u>(620,525)</u>	<u>(582,029)</u>	<u>38,496</u>	-6.20%
	-	-	-	
Retained Earnings 7/1/17 balance available	-			
Less Appropriated supplemental operations FY 2019	-			
Retained Earnings available	-			
Retained Earnings 7/1/18 balance available	<u>-</u>			
Town subsidy from General fund				
Less Appropriated supplemental FY 2020		-		
Retained Earnings available		<u>-</u>		

Town of Braintree, Massachusetts
Fiscal year 2020 Projected Community Preservation Act Revenue and Budget Summary

Revenues:

<u>Community Preservation Act Fund</u>	<u>Original FY 2019</u>	<u>Proposed FY 2020</u>	<u>2020-less 2019 Difference</u>	<u>Percentage</u>
Annual Revenues and Available Funds				
Receipts from Surcharge	702,773	805,268	102,495	14.58%
Receipts from State Trust fund	105,416	90,606	(14,810)	-14.05%
Receipts from other interest and gifts	55,000	105,000	50,000	90.91%
	-	-	-	
Operating Budget for FY	<u>863,189</u>	<u>1,000,874</u>	<u>137,685</u>	
Appropriations and Reservations				
Community Housing	95,000	150,000		
Open Space	95,000	150,000		
Historic Preservation	95,000	150,000		
Undesignated Budget Reserve	450,000	450,000		
Administrative and Operating Expense	35,000	50,000		
Total FY 2018 voted	<u>770,000</u>			
Total Proposed for FY 2019 Vote		<u>950,000</u>		
Other- unappropriated , unreserved		50,874		