



Braintree Town Council

ORDER NO: 17 053

DATE FILED: AUGUST 15, 2017

REQUEST OF: THE MAYOR

UPON THE REQUEST OF HIS HONOR, THE MAYOR, THE TOWN OF BRAINTREE, THROUGH THE BRAINTREE TOWN COUNCIL, IT IS SO ORDERED:

That the sum of Eighty-Three Million Four Hundred Seventy-Two Thousand Two Hundred Eleven Dollars (\$83,472,211) is appropriated to pay costs of making substantial renovations and an addition to the East Middle School, located at 305 River Street, in Braintree, and for the payment of all costs incidental and related thereto (the "Project"), which school facility shall have an anticipated useful life as an educational facility for the instruction of school children of at least 50 years, said sum to be expended under the direction of the School Building Committee, and to meet said appropriation the Treasurer, with the approval of the Mayor, is authorized to borrow said sum under M.G.L. Chapter 44, or any other enabling authority; that the Town acknowledges that the Massachusetts School Building Authority's ("MSBA") grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any project costs the Town incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the Town; provided further that any grant that the Town may receive from the MSBA for the Project shall not exceed the lesser of (1) fifty-seven and ninety-eight hundredths percent (57.98 %) of eligible, approved project costs, as determined by the MSBA, or (2) the total maximum grant amount determined by the MSBA; and that the amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Project Funding Agreement that may be executed between the Town and the MSBA.

Any premium received by the Town upon the sale of any bonds or notes approved by this order, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this order in accordance with G.L. c. 44, §20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.



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PAGE 2 OF 2

YEAS: Bowes, Clifford, Hume, Kokoros, Mullaney, Powers, Ryan

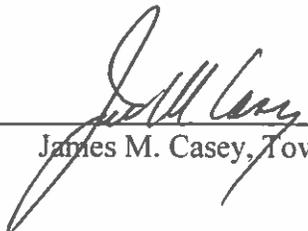
NAYS: O'Brien

ABSENT: Owens

PASSED IN COUNCIL: SEPTEMBER 5, 2017
PRESENTED TO MAYOR: SEPTEMBER 7, 2017

A True Record, Attest:

9-8-17
Date Approved


James M. Casey, Town Clerk


Joseph C. Sullivan, Mayor