

TOWN OF BRAINTREE

IN COUNCIL

ORDER NO: 10 020

DATE: February 18, 2010

ORDERED: Mayor

Borrowing Authorization – Land Purchase

UPON THE REQUEST OF HIS HONOR, MAYOR SULLIVAN, THE TOWN OF BRAINTREE, THROUGH THE BRAINTREE TOWN COUNCIL, HAS AUTHORIZED THE BORROWING OF THE FOLLOWING AMOUNT:

THAT THE SUM OF ONE MILLION EIGHT HUNDRED FORTY-TWO THOUSAND DOLLARS (\$1,842,000) BE APPROPRIATED TO PAY THE COSTS OF PURCHASING TWO PARCELS OF LAND, INCLUDING THE LAND AND BUILDINGS THEREON, LOCATED OFF WASHINGTON STREET IN BRAINTREE, MASSACHUSETTS AND MORE FULLY DESCRIBED AS PARCEL B, CONTAINING 48,917 +/- SQUARE FEET OF AREA, AND PARCEL C, CONTAINING 20.431 +/- ACRES, AS SHOWN ON A PLAN OF LAND IN BRAINTREE, MASS., DATED OCTOBER 2, 1997, PREPARED BY THE COUNTY OF NORFOLK ENGINEERING DEPARTMENT, 649 HIGH STREET, DEDHAM, MASS., FILED AT THE NORFOLK COUNTY REGISTRY OF DEEDS IN PLAN BOOK 454, PAGE 128 AND NOW OWNED BY NORFOLK COUNTY, AND FOR THE PAYMENT OF ALL OTHER COSTS INCIDENTAL AND RELATED THERETO, AND THAT TO MEET THIS APPROPRIATION, THE TREASURER/COLLECTOR, WITH THE APPROVAL OF THE MAYOR, IS AUTHORIZED TO BORROW SAID SUM UNDER CHAPTER 44, SECTION 7(3) OF THE GENERAL LAWS, OR PURSUANT TO ANY OTHER ENABLING AUTHORITY, AND TO ISSUE BONDS OR NOTES OF THE TOWN THEREFOR.

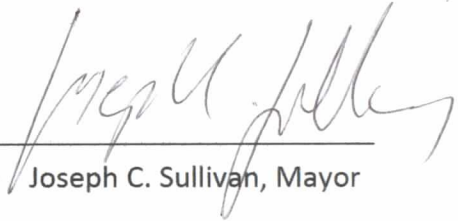
Passed in Council: March 16, 2010
Presented to Mayor: March 17, 2010
A True Copy, Attest:



Joseph F. Powers, Town Clerk

3-18-10

Date Approved



Joseph C. Sullivan, Mayor

YEAS: Bowes, Clifford, DeNapoli, Dingee, Joyce, Kokoros, Mullaney, Powers, Ryan
NAYS: Bowes, Clifford, DeNapoli, Dingee, Joyce, Kokoros, Mullaney, Powers, Ryan
ABSENT: Bowes, Clifford, DeNapoli, Dingee, Joyce, Kokoros, Mullaney, Powers, Ryan